

PROFORMA FOR BANK GUARANTEE IN LIEU OF BID SECURITY (EMD)
On NJS of Rs.100/-

Bank Guarantee No. _____
Bank Guarantee Amount Rs. _____
Guarantee cover from: _____ to _____
Last Date for Lodging of Claim: _____

To

Haryana State industrial and Infrastructure
Development Corporation Ltd
Udyog Vihar, Gurgaon

1. Whereas, M/s. _____. Registered under Companies Act 1956, having its Registered office at _____ and its Regional Project Office at _____ (hereinafter called "the BIDDER") has submitted its bid dated: _____ for the Construction of _____ Substation in _____ on Turnkey basis (hereinafter called "the Bid")

2. KNOW ALL men by these presents we, (Name of the Bank) _____ having our registered office at _____ (hereinafter called "the Bank") are bound onto the Haryana State Industrial and infrastructure Development Corporation Ltd (HSI IDC) in the sum of Rs. _____ (Rs. _____) or which payment well and truly to be made to the HSI IDC the bank binds itself, its successors and assigns by these presents.

Sealed with Seal of the said bank on this day _____ of _____ 2010.

....2/-

Bank Guarantee No: _____
Bank Guarantee Amount Rs. _____
Guarantee cover from _____ to _____
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The CONDITIONS of this obligation are:

1. If the Bidder withdraws its Bid during the period of bid validity specified in the Performa of Bid; or.
2. If the Bidder having been notified of the acceptance of its Bid by the HSIIDC during the period of bid validity fails or refuses to furnish the contract Performance Bank Guarantee, in accordance with the instructions to Bidders.

We undertake to pay the HSIIDC up to the above amount upon receipt of its first written demand, provided that in its demand the HSIIDC will note that amount claimed by it is due to it owing to the occurrence of one or both conditions, specifying the occurred condition or conditions.

This Guarantee will remain in force up to and including the date 240 days after the closing date of submission of bids as stated in the Invitation to Bid or as extended by you, with the concurrence of the Bidder at any time prior to this date, notice of which extension to the Bank being hereby waived or up to _____, whichever is earlier and any demand in respect thereof should reach the bank not later than the above date.

Notwithstanding anything contained hereinabove:-

1. Our liability under this bank guarantee shall not exceed Rs. _____ (Rs. _____).
2. This bank Guarantee shall be valid up to _____.
3. We are liable to pay the guarantee amount or any part thereof under this bank Guarantee only and only if we receive (if you serve upon us) a written Claim or demand on or before _____ at our counters i.e., at _____ failing which all your rights under this Guarantee shall be forfeited and we shall be relieved from all liabilities hereunder.

Dated _____

Authorized signatory

Authorized Signatory

(Seal)